MLD- BASICS OF ACCOUNTING   3 Credits   Hours -4

Course Objectives:

- To understand the basics Accountancy.
- To know the fundamental concepts of Cost Accounting and Management Accounting
- To gain the basics of Accounting Application package.

UNIT -I

Accounting – Introduction-Meaning-Accounting and book keeping distinguished-

objectives of accounting- Branchesof accounting-accounting concepts and conventions-

accounting standards in India.

UNIT - II

Double Entry System of Book Keeping -Journal-Ledger-preparation of Trial balance-

rectification of errors - Cash bookand Petty cash book

UNIT –III

Preparation of Trading account- Preparation of Profit and loss account and Balance

sheet- Final accounts with simpleadjustments

UNIT –IV

Financial statement Analysis: Nature, significance and Types – Ratio Analysis and Cash

Flow Analysis. Basics ofApplication Package-Tally, SAP, Excel programming

UNIT –V

Basics of cost Accounting – Basic Concepts- Elements of cost – prime cost – works

cost – cost of production –Preparation of cost-sheet: Computation of total cost, total

revenue and profit/loss.

TEXT BOOKS
- S.N. Maheswari, "Advanced Accountancy Vol I", Vikas Publishing
- R.L. Gupta, "Advanced accounting", S. Chand & Co. New Delhi
- Pillai and Baghawati, "Cost Accounting"
- Jain and Narang, "Cost Accounting", Kalyani Publications
- T.S. Reddy & Murthy, "Financial Accounting"
- Jain & Narang, "Financial Accounting"
- M. C. Shukla & T.S.Grewal, "Financial Accounting"